



## Scoda Tubes Limited IPO

Issue Date: 28 May 25 – 30 May 25 Price Range: Rs 130 to Rs 140 Market Lot: 100 Face Value: 10	Sector: Pipes Location: Ahmedabad Issue Size: 220 Cr
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Incorporated in 2008, Scoda Tubes Limited is a manufacturer of stainless-steel tubes and pipes. The company's products are broadly categorized into two types: (i) seamless tubes/pipes and (ii) welded tubes/pipes. These are further divided into five product lines:

1. Stainless steel seamless pipes
2. Stainless steel seamless tubes
3. Stainless steel seamless “U” tubes
4. Stainless steel instrumentation tubes
5. Stainless steel welded tubes and “U” tubes

The company markets its products under the brand name “Scoda Tubes Limited.” Customers include engineering companies, EPC (Engineering, Procurement, and Construction) firms, and industrial companies across sectors such as oil and gas, chemicals, fertilizers, power, pharmaceuticals, automotive, railways, and transportation.

### Manufacturing and Production:

- The company operates a **hot piercing mill** for producing mother hollow, which serves as the primary raw material for stainless-steel seamless products.
- **Manufacturing Facility:** Located on the Ahmedabad-Mehsana Highway in Rajpur, Kadi, Mehsana, Gujarat.

### Market Presence (Fiscal 2024):

- Supplied products to **49 stockists** across domestic and international markets.
- Exported to **16 countries**, including the United States, Germany, Netherlands, Italy, Spain and France.

### Distribution Network:

- **India:** An authorized stockist in Maharashtra handles domestic sales.

- **United States:** A dedicated stockist exclusively distributes products.
- **Europe:** Products are supplied through stockists in Italy, Germany, Austria, and Eastern European markets.

### Objects of the Issue

- 1) Capital expenditure towards expanding production capacity of seamless and welded tubes and pipes.
- 2) Funding the part incremental working capital requirements of the Company
- 3) General corporate purposes.

### Company Financials

#### Scoda Tubes Ltd Financial Information

Period Ended	31-Dec-24	31-Mar-24	31-Mar-23	31-Mar-22
Assets	428.49	330.42	238.26	156.06
Revenue	363.48	402.49	307.79	195.05
Profit After Tax	24.91	18.3	10.34	1.64
Net Worth	143.55	63.61	45.31	34.98
Reserves and Surplus	99.35	62.33	44.03	33.69
Total Borrowing	202.16	202.66	139.31	109.9

### Our Rating: 19 (Good)

#### Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	7	10
Total		19	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is fully priced. As the issue is below Rs. 250 cr., the shares will be listed in exchanges in T2T segment (Intraday trade not allowed) with limited circuit levels. So investors risk appetite with long term view can subscribe Scoda Tubes IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: [helpdesk@capstocks.com](mailto:helpdesk@capstocks.com)

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